SENATE BILL No. 163

DIGEST OF INTRODUCED BILL

Citations Affected: IC 27-1-13-16.

Synopsis: Annual insurer disclosure. Requires a property and casualty insurer to annually disclose certain information to a policyholder.

Effective: July 1, 2006.

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January 9, 2006, read first time and referred to Committee on Insurance and Financial Institutions.



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Introduced

Second Regular Session 114th General Assembly (2006)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2005 Regular Session of the General Assembly.

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SENATE BILL No. 163

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A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

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Be it enacted by the General Assembly of the State of Indiana:

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- SECTION 1. IC 27-1-13-16 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 16. (a) As used in this section, "insurer" refers to an insurer that issues or delivers one (1) or more of the types of insurance described in IC 27-1-5-1, Class 2 and Class 3.
- (b) An insurer shall, on an annual basis, fully disclose to a policyholder all policies, procedures, and routine practices of the insurer related to the insurer's determination of coverage under the policyholder's insurance policy.



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